

New Account Application - Minor

1 Account Type Please select the account you would like to establish:

***Student Transaction**
 ***Student Savings**
 Other Account Type
 Product Type

*If you are opening an account as part of your School Banking Programme only the Student Transaction or Student Savings accounts are available.

Purpose of Account: _____

2 Applicant Details (Child Details)

Surname		Given Names <small>(First and Middle Names)</small>	Title:
Other Names <small>(Otherwise known as)</small>			
Date of Birth	___/___/___	Gender:	M F
Residential Address <small>(Overseas address for non-resident)</small>	State:	Postcode:	Country:
Postal Address	State:	Postcode:	Country:
Contact Details	Home Ph:	Mob Ph:	
Occupation	Email:		
Employer's Name	<small>(If applicable)</small>		
Country of Birth			
Citizenship:	Are you an Australian Citizen: Yes No If No, please specify Country of Citizenship: _____		
For US Tax Residents & US Citizens	Please provide your US Taxpayer Identification Number (TIN): _____ <small>(Please Note: The bank may contact you in future if further information is required)</small>		

3 Parent/Guardian Details

Signatory 1		Signatory 2	
Surname		Title:	
Given Names <small>(First and Middle Names)</small>			
Other Names <small>(Otherwise known as)</small>			
Date of Birth	___/___/___	Gender:	M F
Residential Address <small>(Overseas address for non-resident)</small>	State:	Postcode:	Country:
Postal Address	State:	Postcode:	Country:
Contact Details	Home Ph:	Work Ph:	
	Mob Ph:		
	Email:		
Occupation			
Employer's Name			
Country of Birth			
Citizenship:	Are you an Australian Citizen: Yes No		Are you an Australian Citizen: Yes No
	If No, please specify Country of Citizenship: _____		If No, please specify Country of Citizenship: _____

4 Opening Deposit Details

Opening Deposit Amount

TERM DEPOSIT DETAILS (If Applicable)

Term	Mths/Days	Rate	%
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Complete this section only if the account being opened is a Term Deposit

Where did the funds for this deposit come from? (Please give details)

Where will future deposits to this account be coming from?

5 Internet Banking

Is Internet Banking required?

		*Enquiry Access	**Transaction Access	Internet Banking Customer ID
Applicant (Child)	No Yes			<input type="text"/>
Signatory 1	No Yes			<input type="text"/>
Signatory 2	No Yes			<input type="text"/>

If you are an existing IB customer and would like this account linked to your Internet Banking, please provide your Customer ID.

Please note: *For applicants 0-14yrs old only enquiry access is available for the Student Savings & Student Transaction accounts.
** For applicants 14-18yrs old transaction access is available to the applicant for the Student Savings & Student Transaction accounts.
All other products as per BOS PDS

8 Authority to Operate

(a) I authorise and direct Bank of Sydney (BOS):

- to establish in the name of the Applicant ("my child"/the "Account holder") a banking account which BOS is prepared to establish;
- to debit each account from time to time with government and bank charges;
- to act upon this authority until BOS receives written notice from me that it may no longer do so;
- to exercise the banker's right to combine accounts;
- to permit any signatory who is authorised by me to operate an account to give receipts for monies withdrawn from, and to endorse instruments that may be paid to the credit of, that account;
- without prejudice to BOS's rights at law and in equity, if there is more than one Account holder and one of them dies, to pay any credit balance in an account to the surviving Account holder; and
- to allow the additional signatories (if any) whose names and signatures appear on the Additional Authority to Operate to operate accounts in accordance with the Mode of Operation specified in this Authority.

- the account(s) will be used only for my child's private or domestic purposes or for such other purposes as BOS may approve in writing from time to time and if the account(s) is used for any unauthorised purpose BOS may, in its absolute discretion, close or suspend the account(s);
- if there is a dispute regarding an account(s) BOS may, in its absolute discretion, close or suspend the account(s) until, in BOS's opinion, the dispute has been resolved;
- this Authority supersedes any previous Authority I have given BOS with respect to the same subject matter;
- if an account is overdrawn the debit balance will be due and payable to BOS immediately, without BOS having to make demand, and interest will accrue on any such debit balance at the highest rate charged by BOS in respect of similar overdrawings at that time; and
- accounts must be conducted in accordance with BOS's Terms & Conditions in respect of such accounts and facilities.

(b) I agree and declare that:

- I sign this Application on behalf of my child;
- my child is not more than 18 years of age;
- I or my child will pay government and bank charges in respect of each account;

(c) I acknowledge that:

- where there is more than one Account holder, their liability to BOS is joint and several; and
- in this Application I may be referred to as "I"/"me" and "my" and these pronouns will be taken to mean, respectively, "we", "us" and "our" where there is more than one parent/guardian signing this Application.

8 Mode of Operation

IMPORTANT: Specify mode of operation by ticking appropriate box:

The banking facilities pursuant to this are to be operated by:

Any one to operate independantly Other (eg ' two to sign ') - please provide details: _____

9 Privacy Notification

By signing this document you consent to us and some other entities collecting, using, holding and disclosing personal information (which includes credit information) about you. You can find out more about how we deal with your privacy by viewing our privacy policy at www.banksyd.com.au. If you do not provide us with this consent or provide us with your personal information we may not be able to provide banking services or arrange finance for you.

What is the purpose of collecting personal information?

Bank of Sydney Ltd (BOS) collects your personal information for the purposes of arranging, providing, managing and administering your banking and credit facilities and for the purposes of direct marketing of their products and services or products and services of any organisation affiliated or represented.

You have the right to request not to receive direct marketing material.

How is your personal information collected by BOS?

Personal information is collected by BOS through this and other forms and communications with you and including the means of personal identification (i.e. passport, driver's license numbers).

We also collect the fact you have applied for banking products and services (including credit and the amount of credit) and where permitted by the Privacy Act 1988, BOS will also seek, obtain and use information about you from a credit reporting body such as Veda Advantage Ltd (veda.com.au).

What happens if you do not provide your personal information?

The information collected by BOS is required to comply with legislative and regulatory requirements and is necessary for BOS to undertake its business. If you do not provide any of the information requested of you then BOS may not be able to consider or approve the application or assist you with any banking product or service.

How does BOS use your information?

The BOS uses your information to:

- assess an application for a banking product or service including an application for consumer or commercial credit;
- to comply with legislative and regulatory requirements including the Privacy Act 1988 and the Anti-Money Laundering and Counter-terrorism Financing Act 2006;
- to verify your information and identification details, including any on-line verification;
- to conduct risk assessments and management involving securitisation, credit scoring, portfolio analysis, reporting, fraud prevention and to collect overdue payments from you;
- to administer any facility held;
- to provide information to the Insurer (where applicable).
- To assess the risk of:
 - you defaulting on your obligations to BOS;
 - you being unable to meet a liability that might arise under a guarantee, in respect of mortgage finance given (or to be given) by BOS to another person; and
 - providing lenders mortgage insurance to BOS (where applicable).

BOS also uses your information for such other purposes as may be permitted by the Privacy Act 1988.

Who does BOS disclose your information to?

BOS may disclose personal information as permitted by the Privacy Act 1988 to the following parties:

- BOS service providers (including marketing companies, data consultants and IT contractors, stationary printing houses and mail houses);
- BOS related companies, whether in Australia or overseas and specifically in Lebanon where the parent company is situated;
- mortgage insurers and reinsurers;
- parties for the purpose of securitisation arrangements (e.g. purchasing, funding, managing and processing credit and/or insurance);
- a guarantor or potential guarantor;
- people considering acquiring or taking an interest in BOS business or assets;
- to parties for the purposes of fraud prevention;
- BOS agents, contractors, and external advisers;
- your referees, including your employer;
- your legal and financial advisers;
- government and other regulatory bodies;
- mercantile agents if you default on your obligations to BOS;
- payment system operators;
- other financial institutions and credit providers; and
- credit reporting bodies such as Veda Advantage Ltd; and
- credit ratings agencies.

What should you do when you have provided information about third parties?

When you have provided information about third parties you need to notify and obtain the consent of any third party whose name you have provided on this application. Notification needs to include the following: the name and address of BOS; the fact that BOS may use this information to contact him or her in the event you are unable to be contacted; the types of organisations that may handle that information on behalf of BOS; and that he or she may gain access to their personal information from BOS and correct it if it is incorrect.

When may BOS exchange your information?

BOS may need to exchange information between credit providers and advisors (e.g. accountant, lawyer, financial consultant) named in this application and others named in any credit report during the course of providing the credit facility, mortgage or insurance policy to you or proposed to be provided to you. Information exchanged may include any information about you including information about your credit worthiness, credit standing, credit history or credit capacity that credit providers or insurers are allowed to exchange under the Privacy Act 1988. In addition and where permitted by the Privacy Act 1988, BOS may share your information with a credit reporting body or other parties for the purposes of fraud prevention.

The BOS Privacy Policy is available at www.banksyd.com.au.

The BOS Privacy Policy contains information respectively about the following:

- how BOS manages your personal information;
- how you can access and correct your information that BOS holds;
- information on 'notifiable matters' including things such as the information we use to assess your creditworthiness, what happens if you fail to meet your credit obligations or commit a serious credit infringement, your right to request that credit reporting bodies (CRBs) not use your credit information for the purposes of pre-screening credit offers, and your right to request a CRB not to use or disclose credit information about you if you believe you are a victim of fraud.
- how you can make a complaint about a breach by BOS of the Privacy Act 1988 (including any applicable Australian Privacy Principle) or any registered privacy code that binds BOS in respect of your information; and
- how BOS will deal with such a complaint.

The Privacy Policy should be read in conjunction with this application.

BOS Contact Information:

Bank of Sydney Ltd (BOS)
PO BOX 4288
SYDNEY NSW 2001
Phone: 1300 888 700

5 Applicant/Child's Tax File Number

To quote your child's TFN or claim an exemption threshold, complete all relevant sections below. Remember:

- You do not have to quote your child's TFN for all or any of your child's accounts.
- If you choose not to quote your child's TFN, your child's interest payments may be taxed at the maximum rate.
- Some people are eligible to claim an exemption threshold, these include many children under the age of 16.
- Please phone your nearest Tax Office for more information.

I understand, acknowledge and confirm:

- where my child is under 16 years of age I understand that there is \$420 per year tax threshold which applies to interest earned on this account. If interest is earned at a rate which will exceed \$420 (e.g. more than \$35 per month for any month), a TFN needs to be lodged otherwise maximum withholding tax applies.
- if my child is more than 16 years of age a TFN needs to be lodged otherwise maximum withholding tax applies.

Your Instructions about Tax File Number or Exemption (Tick one box only)

I wish to quote the child's Tax File Number or exemption

I do not wish to quote the child's Tax File Number or exemption

WRITE YOUR APPLICANT'S/CHILD'S TAX FILE NUMBER- (Branch Staff - Detach and destroy this section only after input and applying).

Child's Name

TFN or Exemption of Child

10 Declaration (all applicants to sign)

I/We confirm that all details provided on this form are correct.

I/We confirm that I/we have received, read and understood all parts of the Product Disclosure Statement and Financial Services Guide and accept all the fees, terms and conditions contained therein including Terms and Conditions contained in the Internet Banking PDS and VISA Debit Card PDS. My /Our acceptance and agreement the Terms and Conditions will be indicated by my/our first use of the facilities.

I/We agree and authorise BOS to debit any fees that may be charged from time to time for the use of BOS accounts, facilities and/or for services provided by BOS in accordance with the terms and conditions set out in the Fees and Charges PDS.

I/we agree to indemnify BOS upon demand for any loss, cost, expense or damage arising out of or in connection with any negligence, default, fraud, dishonesty or unlawful conduct by any parties I/we have authorised to act on my/our behalf, including but not limited to any Intermediary, its directors, employees, officers, agents, contractors or representatives.

I/we understand that it is against the law and the Bank's policies to deal with any sanctioned country, individual or entity contained on any Australian or International sanction list.

I/we agree to follow any Bank directive given to me/ us in relation to Bank Policy concerning sanctions.

I/we confirm that we are not dealing with and will not have any future dealings with, any sanctioned country, individual or entity.

I/we confirm that we are not dealing with and will not have any future dealings with, any sanctioned countries, or entities that are associated with entities of sanctioned origins.

Important Notice regarding Information you have provided- If any of the information in your application is false and BOS relies on this to decide to offer you banking products, you may be in breach of the law and liable to pay a penalties.

*Before signing this authority, please ensure that all alterations have been initialed and blank spaces ruled through.

I would like to receive marketing material and promotional e-mails from Bank of Sydney? Yes No

(Please note you can change your preferences at any time by contacting the Bank on 1300 888 700).

(please keep signatures inside the box)

Signature - Signatory 1

I would like to receive marketing material and promotional e-mails from Bank of Sydney? Yes No

(Please note you can change your preferences at any time by contacting the Bank on 1300 888 700).

Signature - Signatory 2 (if applicable)

Where I/we have requested Internet Banking

I/we authorise you to grant access to me through Bank of Sydney Internet Banking for the account listed above.

I/we authorise you to grant me Bank of Sydney Internet Banking enquiry access for all current and future Bank of Sydney accounts to which I /we are authorised to operate in accordance with the Mode of Operation specified under the account.

I/we acknowledge that Email Alerts will be sent by the bank to my nominated email address appearing on this form. It is our responsibility to inform the bank of any change to this email address.

I/we have read and understood the Bank of Sydney Internet Banking legal terms and information on Internet Security found at www.banksyd.com.au and by executing this document agree to be bound by that information in our use of Bank of Sydney Internet Banking.

I/we acknowledge that we are aware of the Notification of Australian Tax File Number or Exemption requirements.

Consent to Use & Disclose your Information

I/we acknowledge that I/we have read and understood the BOS Privacy Policy; and

I/we agree that my/our personal information can be used or disclosed by BOS as contemplated in this form and in the Privacy Policy. I/We consent to the use of my/our personal information as provided for in this document and I/we consent to the bank verifying this information or any document I/we have provided the bank in support of this application (using internal or external methods).